

Date: 06.04.2017



Catalyst Trusteeship Limited
B Wing, Mittal Tower,
Nariman point
Mumbai – 400002

Dear Sir/Madam,

Sub: Issue of NCDs: Statutory Compliance- Periodical reports for the quarter ended 31.03.2017

In accordance with the Debenture Trust Deed dated 23.11.2016 and consent letter issued No. CL/MUM/16-17/DEB/357, we provide herewith the following details for the purpose of Quarterly Compliance for the period ended 31.03.2017

1	Updated list of names and Address of Debenture Holders	1. Blue Orchard-Microfinance Enhancement Facility SA, SICAV-SIF("MEF"), Bishkek, 720001, Kyrgystan
2	Details of any due and unpaid interest and principal payments	The First interest is due 29-05-2017 and redemption date (Bullet) is 29-11-2021
3	The number and nature of grievances received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same	NIL. Please refer the quarterly statement of Investor Complaints submitted to BSE annexed herewith.
4	A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due. (Please furnish us a separate Certificate from a Practicing Chartered Accountant ("PCA") supporting the security cover certificate	Management certificate and CA certificate on Security Cover attached.
5	Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997	One independent Director Mr.Maneesh Srivastava has resigned w.e.f 10 th March 2017. Revised list attached.
6	Any revision in the rating of the debentures	Existing rating attached. No revision.

Thanking You,

Yours faithfully,

For Muthoot Microfin Limited

feh
Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Registered Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

www.muthootmicrofin.com



Annexure

Muthoot Microfin Ltd

- Issue of Non-Convertible Debentures.

List of Consent Letters issued by

Catalyst Trusteeship Ltd (*Erstwhile GDA Trusteeship Ltd*)

Consent Letter No	Consent letter date	Issue Size	ISIN	Issue Size per ISIN
CL/MUM/16-17/DEB/357	21-Nov-16	70.00 Crores	INE046W07024	70 Crores
CL/MUM/16-17/DEB/322	13-Oct-16	70.00 Crores	INE046W07016	70 Crores

For Muthoot Microfin Limited


Company Secretary



To,

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

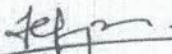
Dear Sir/Madam,

Pursuant to the Regulation 13(3) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, we enclose a statement of investor complaints for the quarter ended 31.03.2017.

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited


Company Secretary

Ernakulam
03-04-2017

Certified True Copy

For Muthoot Microfin Limited


Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

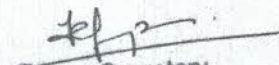
Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com

MUTHOOT MICROFIN LIMITED

STATEMENT OF INVESTOR COMPLAINTS For the quarter ended 31.03.2017

Investor Complaints	
Pending at the beginning of the quarter	Nil
Add: Received during the quarter	Nil
Less: Disposed during the quarter	Nil
Unresolved at the end of the quarter	Nil
Total	Nil

For Muthoot Microfin Limited


Company Secretary

Certified True Copy

For Muthoot Microfin Limited


Company Secretary



List of Directors of the Company

Director Name	DIN	Address	Date of Appointment	Designation	Occupation
George Lamannil	03500455	E/402, Eternity, Teen Hath Naka, L.B.S Marg, Thane (w), Thane - 400 602, MH. IN	09/09/2013	Director	Service
Sabu Zacharias Kuncheria	06694766	KP - 3 / 242 - (A), Vadakara, Nalanchira P.O, Trivandrum - 695 015, KL, IN	03/08/2015	Director	Service
Thomas Muthoot John	07557585	TC 4/1008(1), Kowdiar P.O, Trivandrum, Kerala- 695003	01/12/2016	Additional Director	Service
Keyur Chandrakant Shah	07479107	94B Pandey House, Ground Floor, Cumballa Hill, A.K Marg, Mumbai 400036	01/12/2016	Additional Director	Service
Kenneth Dan Vander Weele	02545813	445 East North Water Street, #2101 Chicago, IL 60611 USA	27/12/2016	Director	Service

For Muthoot Microfin Limited


Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com



Catalyst Trusteeship Limited
B Wing, Mittal Tower,
Nariman point
Mumbai – 400002

Dear Sir/Madam,

Sub: Confirmation to Catalyst Trusteeship Limited for the Quarter ended 31.03.2017

Ref: Consent Letter No. CL/MUM/16-17/DEB/357

I, Praveen T, Chief Financial Officer of Muthoot Microfin Ltd hereby confirm the following for the quarter ended 31.03.2017:

Particulars	Observations
The Security Cover is available and is maintained in accordance with the terms of issue of Debentures	The security Cover as stated in the Trust deed dated 23.11.2016, is available and maintained as on 31.03.2017 as given in Annexure I

Thanking You,

Yours faithfully,

For Muthoot Microfin Limited


Praveen T
Chief Financial Officer

Ernakulam

06-04-2017

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

www.muthootmicrofin.com

ANNEXURE I

Particulars	
Type of Security	Secured, Rated, Listed, Redeemable, Non Convertible Debentures
Allotment	29.11.2016
Total Nominal Value	Rs.70 Crores
Total Paid up Value	Rs.70 Crores
Trustee	Catalyst Trusteeship Limited
Outstanding principal amount of debentures as on March 31 st 2017, under the Debenture Trust Deed executed on 23.11.2016	Rs.70 Crores
Amount of receivables charged (earmarked) for the above issue	Rs.75 Crores
Security Cover for the Debenture	107%

For Muthoot Microfin Limited
Praveen T
Chief Financial Officer

CERTIFICATE

We have verified the books of accounts and other relevant records, produced before us by **M/s. Muthoot Microfin Ltd** (hereinafter referred to as "the Company"), having its **Registered Office at 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai 400051**. On the basis of such verification and information and explanations given to us, we certify the following, for the quarter ending 31st March 2017:

Particulars	Observations
The Security Cover is available and is maintained in accordance with the terms of issue of Debentures	The security Cover as stated in the Trust deed dated 26.10.2016 is free from any charge and encumbrances and are available and maintained as on 31.03.2017 as given in Annexure-I

This Certificate is issued at the request of the company for the purpose of submission to Catalyst Trusteeship limited.

Kochi

04.04.2017



For Krishna & Vinod
F.R.N. 013152 S
Chartered Accountants

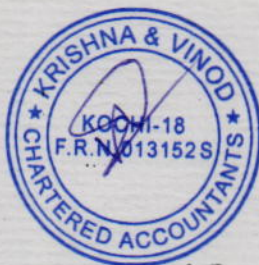
VINOD. N. FCA
Partner
(M.No. 225862)

ANNEXURE-I

Particulars	
Type of Security	Secured, Rated, Listed, Redeemable, Non Convertible Debentures
Allotment	28.10.2016
Total Nominal Value	Rs.70 Crores
Total Paid up Value	Rs.70 Crores
Trustee	Catalyst Trusteeship Limited
Outstanding principal amount of debentures as on March 31st 2017, under the Debenture Trust Deed executed on 26.10.2016	Rs.70 Crores
Amount of receivables charged (earmarked) for the above issue	Rs.75 Crores
Security Cover for the Debenture	107%

Kochi

04.04.2017



CONFIDENTIAL

MUMILI/166236/NCD/041601433/3100

November 22, 2016

Mr. Sadaf Sayeed

Chief Executive Officer

Muthoot Microfin Limited

Muthoot Towers, 5th Floor,

MG Road, Kerala,

Cochin - 682035, India

Dear Mr. Sadaf Sayeed,

Re: CRISIL Rating on the Rs. 700 Million Non-Convertible Debentures of Muthoot Microfin Limited

We refer to your request for a rating for the captioned Non-Convertible Debentures.

CRISIL has, after due consideration, assigned its "**CRISIL A-/Stable**" (pronounced as CRISIL A minus rating with Stable outlook) rating to the captioned debt instrument. Instruments with this rating are considered to have **adequate degree** of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

For the purpose of issuance of the captioned debt instrument, this letter is valid for 180 calendar days from the date of the letter. In the event of your company not placing the above instrument within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid throughout the life of the captioned debt instrument.

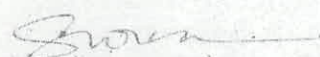
As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Suresh Krishnamurthy
Director- CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Classification: EXTERNAL

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Details of the Rs.700 Million Non-Convertible Debentures of Muthoot Microfin Limited

	1st tranche		2nd tranche		3rd tranche	
Instrument Series:						
Amount Placed:						
Maturity Period:						
Put or Call Options (if any):						
Coupon Rate:						
Interest Payment Dates:						
Principal Repayment Details:	Date	Amount	Date	Amount	Date	Amount
Investors:						
Trustees:						

In case there is an offer document for the captioned Debt issue, please send us a copy of it.

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Classification: EXTERNAL

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Date: 06.04.2017



Catalyst Trusteeship Limited
B Wing, Mittal Tower,
Nariman point
Mumbai – 400002

Dear Sir/Madam,

Sub: Issue of NCDs : Statutory Compliance- Periodical reports for the quarter ended 31-03-2017

In accordance with the Debenture Trust Deed dated 26.10.2016 and consent letter issued No. CL/MUM/16-17/DEB/322, we provide herewith the following details for the purpose of Quarterly Compliance for the period ended 31.03.2017

1	Updated list of names and Address of Debenture Holders	Blue Orchard Microfinance Fund, Bishkek, 720001, Kyrgystan
2	Details of any due and unpaid interest and principal payments	The First interest is due 28-04-2017 and redemption date (Bullet) is 28-10-2021
3	The number and nature of grievances received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same	NIL. Please refer the quarterly statement of Investor Complaints submitted to BSE annexed herewith.
4	A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due. (Please furnish us a separate Certificate from a Practicing Chartered Accountant ("PCA") supporting the security cover certificate	Management certificate and CA certificate on Security Cover attached.
5	Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997	One independent Director has resigned w.e.f 10 th March 2017. Revised list attached.
6	Any revision in the rating of the debentures	Existing rating attached. No revision.

Thanking You,

Yours faithfully,

For Muthoot Microfin Limited


Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228



To,

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

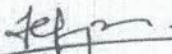
Dear Sir/Madam,

Pursuant to the Regulation 13(3) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, we enclose a statement of investor complaints for the quarter ended 31.03.2017.

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited


Company Secretary

Ernakulam
03-04-2017

Certified True Copy

For Muthoot Microfin Limited


Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

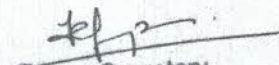
www.muthootmicrofin.com

MUTHOOT MICROFIN LIMITED

STATEMENT OF INVESTOR COMPLAINTS For the quarter ended 31.03.2017

Investor Complaints	
Pending at the beginning of the quarter	Nil
Add: Received during the quarter	Nil
Less: Disposed during the quarter	Nil
Unresolved at the end of the quarter	Nil
Total	Nil

For Muthoot Microfin Limited


Company Secretary

Certified True Copy

For Muthoot Microfin Limited


Company Secretary



Catalyst Trusteeship Limited

B Wing, Mittal Tower,
Nariman point
Mumbai – 400002

Dear Sir/Madam,

Sub: Confirmation to Catalyst Trusteeship Limited for the Quarter ended 31.03.2017

Ref: Consent Letter No. CL/MUM/16-17/DEB/322

I, Praveen T, Chief Financial Officer of Muthoot Microfin Ltd hereby confirm the following for the quarter ended 31.03.2017:

Particulars	Observations
The Security Cover is available and is maintained in accordance with the terms of issue of Debentures	The security Cover as stated in the Trust deed dated 26.10.2016, is available and maintained as on 31.03.2017 as given in Annexure I

Thanking You,

Yours faithfully,

For Muthoot Microfin Limited


Praveen T
Chief Financial Officer

Ernakulam

06-04-2017

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

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www.muthootmicrofin.com

ANNEXURE I

Particulars	
Type of Security	Secured, Rated, Listed, Redeemable, Non Convertible Debentures
Allotment	28.10.2016
Total Nominal Value	Rs.70 Crores
Total Paid up Value	Rs.70 Crores
Trustee	Catalyst Trusteeship Limited
Outstanding principal amount of debentures as on March 31 st , 2017, under the Debenture Trust Deed executed on 26.10.2016	Rs.70 Crores
Amount of receivables charged (earmarked) for the above issue	Rs.75 Cr
Security Cover for the Debenture	107%

For Muthoot Microfin Limited**Praveen T**
Chief Financial Officer

CERTIFICATE

We have verified the books of accounts and other relevant records, produced before us by **M/s. Muthoot Microfin Ltd** (hereinafter referred to as "the Company"), having its Registered Office at **13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai 400051**. On the basis of such verification and information and explanations given to us, we certify the following, for the quarter ending 31st March 2017:

Particulars	Observations
The Security Cover is available and is maintained in accordance with the terms of issue of Debentures	The security Cover as stated in the Trust deed dated 23.11.2016, is free from any charge and encumbrances and are available and maintained as on 31.03.2017 as given in Annexure-I

This Certificate is issued at the request of the company for the purpose of submission to Catalyst Trusteeship limited.

Kochi

04.04.2017



For Krishna & Vinod
F.R.N. 013152 S
Chartered Accountants

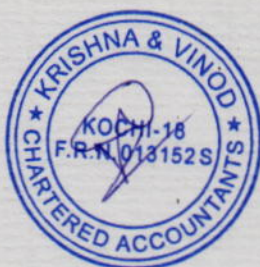
VINOD. N. FCA
Partner
(M.No. 225862)

ANNEXURE-I

Particulars	
Type of Security	Secured, Rated, Listed, Redeemable, Non Convertible Debentures
Allotment	29.11.2016
Total Nominal Value	Rs.70 Crores
Total Paid up Value	Rs.70 Crores
Trustee	Catalyst Trusteeship Limited
Outstanding principal amount of debentures as on March 31 st 2017, under the Debenture Trust Deed executed on 23.11.2016	Rs.70 Crores
Amount of receivables charged (earmarked) for the above issue	Rs.75 Crores
Security Cover for the Debenture	107%

Kochi

04.04.2017





Annexure

Muthoot Microfin Ltd

- Issue of Non-Convertible Debentures.

List of Consent Letters issued by

Catalyst Trusteeship Ltd (*Erstwhile GDA Trusteeship Ltd*)

Consent Letter No	Consent letter date	Issue Size	ISIN	Issue Size per ISIN
CL/MUM/16-17/DEB/357	21-Nov-16	70.00 Crores	INE046W07024	70 Crores
CL/MUM/16-17/DEB/322	13-Oct-16	70.00 Crores	INE046W07016	70 Crores

For Muthoot Microfin Limited


Company Secretary



List of Directors of the Company

Director Name	DIN	Address	Date of Appointment	Designation	Occupation
George Lamannil	03500455	E/402, Eternity, Teen Hath Naka, L.B.S Marg, Thane (w), Thane - 400 602, MH. IN	09/09/2013	Director	Service
Sabu Zacharias Kuncheria	06694766	KP - 3 / 242 - (A), Vadakara, Nalanchira P.O, Trivandrum - 695 015, KL, IN	03/08/2015	Director	Service
Thomas Muthoot John	07557585	TC 4/1008(1), Kowdiar P.O, Trivandrum, Kerala- 695003	01/12/2016	Additional Director	Service
Keyur Chandrakant Shah	07479107	94B Pandey House, Ground Floor, Cumballa Hill, A.K Marg, Mumbai 400036	01/12/2016	Additional Director	Service
Kenneth Dan Vander Weele	02545813	445 East North Water Street, #2101 Chicago, IL 60611 USA	27/12/2016	Director	Service

For Muthoot Microfin Limited


Company Secretary

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com

CONFIDENTIAL

MUMIL/165978/NCD/041601433/3100
October 25, 2016

Mr. Sadaf Sayeed
Chief Executive Officer
Muthoot Microfin Limited
Muthoot Towers, 5th Floor,
MG Road, Kerala,
Cochin - 682035, India

Dear Mr. Sadaf Sayeed,

Re: CRISIL Rating on the Rs. 700 Million Non-Convertible Debentures of Muthoot Microfin Limited

We refer to your request for a rating for the captioned Non-Convertible Debentures

CRISIL has, after due consideration, assigned its "**CRISIL A-Stable**" (pronounced as CRISIL A minus) rating with Stable outlook) rating to the captioned debt instrument. Instruments with this rating are considered to have **adequate degree** of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

For the purpose of issuance of the captioned debt instrument, this letter is valid for 180 calendar days from the date of the letter. In the event of your company not placing the above instrument within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid throughout the life of the captioned debt instrument.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw or revise the ratings assigned to the captioned instrument, if any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

As per the latest SEBI circular (reference number: CIR/MD/DF/17/2013, dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN) along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crsil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crsil.com.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Suresh Krishnamurthy
Director- CRISIL Ratings

Nivedita Shibu
Associate Director- CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information received. The rating is based on the information provided. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument. It does not comment on the market price, suitability, or a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any error and especially states that it has no financial liability whatsoever to the subscribers, users, transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site: www.crsil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

For Muthoot Microfin Limited

Classification: **EXTERNAL**

Corporate Identity Number: L6720MH1987PLC042363

Details of the Rs.700 Million Non-Convertible Debentures of Muthoot Microfin Limited

	1st tranche		2nd tranche		3rd tranche	
Instrument Series:						
Amount Placed:						
Maturity Period:						
Put or Call Options (if any):						
Coupon Rate:						
Interest Payment Dates:						
Principal Repayment Details:	Date	Amount	Date	Amount	Date	Amount
Investors:						
Trustees:						

In case there is an offer document for the captioned Debt issue, please send us a copy of it.

Certified True Copy

For Muthoot Microfin Limited

[Signature]
Company Secretary

Certified True Copy

For Muthoot Microfin Limited

[Signature]
Company Secretary

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