



To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Compliance of Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Please be informed that our Board in its meeting held on 8th December 2018 ,has approved the Unaudited Financial Results for the half year ended 30th September 2018.

We are attaching herewith Unaudited Financial results along with Limited Review report and Certificate issued by the respective Debenture Trustees under Regulation 52(5) for the half year ended 30th September 2018

Sr.No.	Scrip Code	ISIN	Debenture Trustee
1	955182	INE046W07016	Catalyst Trusteeship Limited
2	955346	INE046W07024	Catalyst Trusteeship Limited
3	955355	INE046W07032	IDBI Trusteeship Limited
4	955549	INE046W07040	IDBI Trusteeship Limited
5	956935	INE046W07057	Catalyst Trusteeship Limited

Kindly take the same on record

Thanking you,

Yours faithfully,

NEETHU AJAY

Digitally signed by NEETHU AJAY
DN: cn=NEETHU AJAY, o=MUTHOOT MICROFIN LIMITED, ou=Ernakulam, email=neethuajay@muthootmicrofin.com, c=IN
Date: 2018.12.12 12:04:51 +05'30'

Ernakulam
11/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com



To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Regulation 52- Unaudited Financial Results with Limited review report for the half year ended 30th September 2018

Pursuant to Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results under Ind AS along with limited review report for the half year ended 30th September 2018.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Ltd

NEETHU
AJAY

Digitally signed by Neethu Ajay
DN: cn=Neethu Ajay, o=Muthoot Microfin Ltd,
c=IN, email=neethu@muthootmicrofin.com,
serial=123456789, version=3
Date: 2018.12.08 14:12:15 +05'30'

Neethu Ajay
Company Secretary

Place: Ernakulam

Date: 08/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, M: 08589987624, F: +91-484-2351494, E: info@muthootmicrofin.com

www.muthootmicrofin.com

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
7th Floor, Modayil Centre Point
Warriam Road Jn., M G Road
Kochi 682016
India

T +91 484 4064541

Independent Auditor's Review Report on Half Year Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Muthoot Microfin Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Muthoot Microfin Limited** ('the Company') for the half year ended **30 September 2018** ('Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (collectively, the "Listing Regulations"). The preparation of this statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. Attention is drawn to the fact that the figures for the corresponding half year ended 30 September 2017, including the reconciliation of the net profit under Indian Accounting Standard ('Ind AS') of the corresponding half year ended 30 September 2017 with net profit reported under previous GAAP, as included in the Statement which have been approved by the Board of Directors but have not been subject to review or audit.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

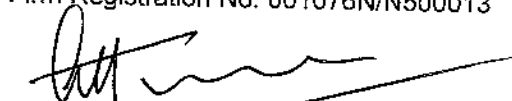


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



per **Krishnakumar Ananthasivan**

Partner

Membership No. 206229

Place: Kochi

Date : 08 December 2018

Muthoot Microfin Limited

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kuria Complex, Bandra East, Mumbai, Maharashtra - 400051

Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035

Statement of financial results for the half year ended 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half year ended 30 September 2018	Half year ended 30 September 2017
	Unaudited	Unaudited
Revenue		
Revenue from operations	30,076.59	19,688.52
Other income	776.66	970.38
Total revenue	30,853.25	20,658.90
Expenses		
Employee benefits expense	7,087.55	4,923.75
Finance costs	10,155.04	7,382.38
Depreciation and amortization	129.69	82.05
Impairment on financial instruments	836.28	261.31
Provisions for loan losses and write-offs	1,152.20	-
Other expenses	3,708.74	5,272.85
Total expenses	23,069.50	17,922.34
Profit before tax for the period	7,783.75	2,736.56
Tax expense		
Current tax	3,404.06	1,881.58
Deferred tax	-619.43	-50.87
Total tax expense	2,784.63	1,830.71
Profit after tax for the period	4,999.12	905.85
Other comprehensive income		
(i) Items that will not be reclassified to profit or loss	25.18	-27.15
(ii) Income tax relating to items that will not be reclassified to profit or loss	-8.80	9.49
Total Other comprehensive income, net of tax	16.38	-17.66
Total Comprehensive income for the period	5,015.50	888.19
Paid-up equity share capital (face value of ₹ 10 each)	10,287.82	8,515.96
Earnings per share (not annualized)		
Basic (₹)	4.86	1.08
Diluted (₹)	4.86	1.08
Par value of equity shares (₹)	10.00	10.00
See accompanying notes to financial results		



Muthoot Microfin Limited

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Balance Sheet as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 30 September 2018 Unaudited
Financial Assets	
Cash and cash equivalents (a)	74,061.28
Bank balances other than (a) above	1,765.14
Loan assets	2,34,130.06
Investments	-
Other financial assets	2,846.53
	3,12,803.01
Non-financial Assets	
Current tax (net)	424.96
Property, plant and equipment	1,602.64
Capital work-in-progress	62.85
Other intangible assets	7.65
Other non-financial assets	1,903.02
	4,001.12
Total assets	3,16,804.13
Equity and liabilities	
Liabilities	
Financial Liabilities	
Payables	
(i) Trade payables	
(i) Total Outstanding dues of micro enterprises and small enterprises	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	595.29
Debt securities	28,000.00
Borrowings (other than debt securities)	2,00,556.57
Compulsorily convertible preference shares (CCPS) carried at fair value	27,598.36
Other financial liabilities	8,487.67
	2,65,237.89
Non-financial liabilities	
Deferred tax assets (net)	1,143.83
Provisions	3,533.85
Other non-financial liabilities	2,686.56
	7,364.24
Equity	
Equity share capital	10,287.82
Other equity	33,914.18
	44,202.00
Total Liabilities and Equity	3,16,804.13
See accompanying Notes to financial results	



Muthoot Microfin Limited

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Notes to Financial Results as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Muthoot Microfin Limited at their respective meetings held on 15 November 2018 and 08 December 2018
- 2 The Financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 01 April 2018 and the effective date of such transition is 01 April 2017.
- These financial results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs and Reserve Bank of India or changes in the use, of one or more optional exemptions from the full retrospective application of certain Ind AS permitted under IND AS 101 'First Adoption of Indian Accounting Standard'.
- 3 The above financial results has been subjected to limited review by the statutory auditors of the Company as required under regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Ind AS compliant financial results pertaining to the corresponding six months ended 30 September 2017 has not been subjected to limited review or audit.
- 4 The Company has prepared a reconciliation of net profit as required by Para 32 Ind AS 101, of the corresponding period under the previous IGAAP with the respective figures as reported in these financial results under the Ind AS. The net profit reconciliation for the six months ended 30 September 2017 is presented below:

SI No	Particulars	As at 30 September 2017 Unaudited
	Net profit after tax as per previous GAAP	3,512.81
a)	Adoption of Effective Interest Rate ("EIR") for amortization of income and expenses- financial assets at amortized cost	-211.58
b)	Adoption of EIR for amortization of expenses financial liabilities at amortized cost	-337.47
c)	Impact on application of expected credit loss method for loan loss provisioning	0.00
d)	Net gain on derecognition of loans sold under direct assignment transactions	2,543.93
e)	Reversal of gain on securitization which is recorded as on the transition date	-1,927.54
f)	Adoption of fair value method for employee stock option plans	-21.49
g)	Impact of change in FV of CCPS classified as liability	-2,653.44
h)	Impact of measurement of Security Deposits based on EIR	-1.54
i)	Remeasurement losses on defined benefit obligations	27.15
j)	Deferred tax impact on Ind AS adjustments	-24.98
	Net profit after tax as per Ind AS	905.85
	Other comprehensive income (net of tax)	-17.66
	Total comprehensive income as per Ind AS	888.19



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Notes to Financial Results as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

5 In terms of optional exemption provided by SEBI circular no CIR/IMD/DF/69/2-16 dated August 10, 2016 the company has opted to avail exemption for disclosing Ind AS complaint financial results for the financial year ended March 31, 2018.

6 The company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013

For and on behalf of the Board of Directors


Name Thomas Muthoot
Designation Managing Director
DIN 00082099

Place Ernakulam
Date 08-12-2018



No.CTL/DEB/18-19/Noting Certificate/1995

December 11 2018

To Whomsoever It May Concern,

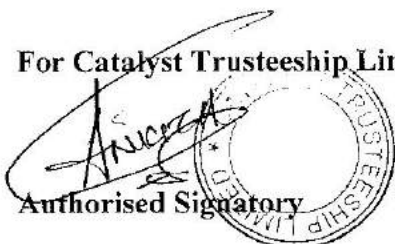
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Muthoot Microfin Limited ("the Company")** for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





Date: 11-12-2018

Catalyst Trusteeship Limited
B Wing, Mittal Tower,
Nariman point
Mumbai – 400002

Dear Sir/Madam,

Sub: Issue of NCDs : Statutory Compliance- Periodical reports for the half year ended 30.09.2018

Ref : Letter No.CTL/MUM/Compliance/Halfyearly/2018-19/1062 dated September 28,2018

With reference to the above letter, we provide herewith the following details for the purpose of Half yearly Compliance for the period ended 30.09.2018

1	Information to be submitted to Stock Exchange under Regulation 52	Attached
	Statement filed with Stock Exchange along with financial results and Noting Certificate as per Reg 52 (4) & (5)	Attached
	UnAudited financial results for the year ended 30.09.2018	Attached
	Credit Rating and change in credit rating (if any)	No change in credit rating
	Asset Cover available, in case of non convertible debt securities	Attached
	Debt equity ratio	5.79
	Annexure A, B and C	Attached
	Networth	442.02 Cr
	Profit after Tax	50.15 Cr
	Earnings per share	4.86
2.	Information to be submitted to Trustee – Regulation 56 – given below "	
	A copy of Annual report along with a copy of certificate from the listed entity's auditors in respect to utilisation of funds during the implementation period of the project for which funds are raised	UnAudited Financials as on 30.09.2018 attached. Utilisation certificate already submitted
	A copy of all notices, resolutions and circulars relating to	
	i. New issue of non-convertible debt securities	Nil

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

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Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277800, F: +91-484-4300127 E: info@muthootmicrofin.com

www.muthootmicrofin.com

	ii. The meetings of holders on non convertible debt securities	Nil
	Intimation regarding i. Any revision in the rating ii. Any default in timely payment of interest or redemption or both iii. Failure to create charge on assets	Nil
3	Information to be submitted to Debenture Holders – Regulation 58 – given below	
	Hard copies of full annual reports to those holders of NCDs, who request for the same	Submitted
	Half yearly Communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of NCDs	Submitted
	Notice of all meetings of holders of Non convertible debt securities specifically stating that the provisions for appointment of proxy shall be applicable for meeting	Nil
	Proxy Forms to holders of NCDs	NA
4	Additional information to be submitted to the Debenture Trustee	
	A certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable) and policies are in the joint names of the Trustess	NA

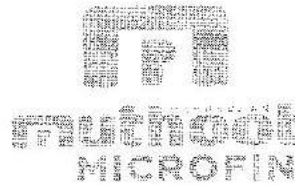
Thanking You,

Yours faithfully,

For Muthoot Microfin Limited



Neethu Ajay
Company Secretary & Compliance Officer



To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Regulation 52- Unaudited Financial Results with Limited review report for the half year ended 30th September 2018

Pursuant to Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results under Ind AS along with limited review report for the half year ended 30th September 2018.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Ltd

NEETHU
AJAY

Neethu Ajay
Company Secretary

Place: Ernakulam

Date: 08/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC096226

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Walker Chandniok & Co LLP

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Kochi 682016
India

T +91 484 4064541

Independent Auditor's Review Report on Half Year Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Muthoot Microfin Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Muthoot Microfin Limited** ('the Company') for the half year ended **30 September 2018** ('Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (collectively, the "Listing Regulations"). The preparation of this statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. Attention is drawn to the fact that the figures for the corresponding half year ended 30 September 2017, including the reconciliation of the net profit under Indian Accounting Standard ('Ind AS') of the corresponding half year ended 30 September 2017 with net profit reported under previous GAAP, as included in the Statement which have been approved by the Board of Directors but have not been subject to review or audit.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



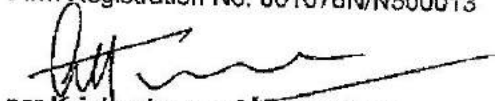
Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



per **Krishnakumar Ananthasivan**

Partner

Membership No. 206229

Place: Kochi

Date : 08 December 2018

Muthoot Microfin Limited

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035

Statement of financial results for the half year ended 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half year ended 30 September 2018	Half year ended 30 September 2017
	Unaudited	Unaudited
Revenue		
Revenue from operations	30,076.59	19,688.52
Other income	776.66	970.38
Total revenue	30,853.25	20,658.90
Expenses		
Employee benefits expense	7,087.55	4,823.75
Finance costs	10,155.04	7,362.38
Depreciation and amortization	129.69	82.05
Impairment on financial instruments	836.28	261.31
Provisions for loan losses and write-offs	1,152.20	-
Other expenses	3,708.74	5,272.85
Total expenses	23,069.50	17,922.34
Profit before tax for the period	7,783.75	2,736.56
Tax expense		
Current tax	3,404.06	1,881.58
Deferred tax	-619.43	-50.87
Total tax expense	2,784.63	1,830.71
Profit after tax for the period	4,999.12	905.85
Other comprehensive income		
(i) Items that will not be reclassified to profit or loss	25.18	-27.15
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Total Other comprehensive income, net of tax	16.38	-17.66
Total Comprehensive income for the period	5,015.50	888.19
Paid-up equity share capital (face value of ₹ 10 each)	10,287.82	8,515.96
Earnings per share (not annualized)		
Basic (₹)	4.86	1.08
Diluted (₹)	4.86	1.08
Par value of equity shares (₹)	10.00	10.00
See accompanying notes to financial results		



Muthoot Microfin Limited

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Balance Sheet as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 30 September 2018 Unaudited
Financial Assets	
Cash and cash equivalents (a)	74,061.28
Bank balances other than (a) above	1,765.14
Loan assets	2,34,130.06
Investments	-
Other financial assets	2,846.53
	3,12,803.01
Non-financial Assets	
Current tax (net)	424.96
Property, plant and equipment	1,602.64
Capital work-in-progress	62.85
Other intangible assets	7.65
Other non-financial assets	1,903.02
	4,001.12
Total assets	3,16,804.13
Equity and liabilities	
Liabilities	
Financial Liabilities	
Payables	
(i) Trade payables	
(i) Total Outstanding dues of micro enterprises and small enterprises	
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	595.29
Debt securities	28,000.00
Borrowings (other than debt securities)	2,00,556.57
Compulsorily convertible preference shares (CCPS) carried at fair value	27,598.36
Other financial liabilities	8,487.67
	2,65,237.89
Non-financial liabilities	
Deferred tax assets (net)	1,143.83
Provisions	3,533.85
Other non-financial liabilities	2,686.56
	7,364.24
Equity	
Equity share capital	10,287.82
Other equity	33,914.18
	44,202.00
Total Liabilities and Equity	3,16,804.13
See accompanying Notes to financial results	



Muthoot Microfin Limited

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Notes to Financial Results as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Muthoot Microfin Limited at their respective meetings held on 15 November 2018 and 08 December 2018

2 The Financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 01 April 2018 and the effective date of such transition is 01 April 2017.

These financial results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs and Reserve Bank of India or changes in the use, of one or more optional exemptions from the full retrospective application of certain Ind AS permitted under IND AS 101 'First Adoption of Indian Accounting Standard'.

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4 The Company has prepared a reconciliation of net profit as required by Para 32 Ind AS 101, of the corresponding period under the previous IGAAP with the respective figures as reported in these financial results under the Ind AS. The net profit reconciliation for the six months ended 30 September 2017 is presented below:

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a)	Adoption of Effective Interest Rate ("EIR") for amortization of income and expenses- financial assets at amortized cost	-211.58
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d)	Net gain on derecognition of loans sold under direct assignment transactions	2,543.93
e)	Reversal of gain on securitization which is recorded as on the transition date	-1,927.54
f)	Adoption of fair value method for employee stock option plans	-21.49
g)	Impact of change in FV of CCPS classified as liability	-2,653.44
h)	Impact of measurement of Security Deposits based on EIR	-1.54
i)	Remeasurement losses on defined benefit obligations	27.15
j)	Deferred tax impact on Ind AS adjustments	-24.98
	Net profit after tax as per Ind AS	905.85
	Other comprehensive income (net of tax)	-17.66
	Total comprehensive income as per Ind AS	888.19



Muthoot Microfin Limited

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035


Notes to Financial Results as at 30 September 2018

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

5 In terms of optional exemption provided by SEBI circular no CIR/IMD/DF/69/2-16 dated August 10, 2016 the company has opted to avail exemption for disclosing Ind AS compliant financial results for the financial year ended March 31, 2018.

6 The company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013

For and on behalf of the Board of Directors


Name Thomas Muthoot
Designation Managing Director
DIN 00082099

Place Ernakulam
Date 08-12-2018





muthoot
MICROFIN

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref - Scrip Code 956935, Notice No.20170929-24 dated 29/09/2017, with respect to listing of Debt Instrument 11.00% Redeemable Secured Rated Non Convertible Debentures Series MML V - Quantity 750 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4) & (5), we herewith submit the following documents/details for the half year ended 30th September 2018.

Particulars	Remarks
Credit Rating	IND A- Stable
Asset Cover available	Book Debts to the extent 107.31% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 19 th March 2018 and second one on 18 th September 2018
Future Interest and Redemption details	Future interests are due half yearly from 18/03/2019 to 18/09/2023 Redemption date - 18/09/2023
Debt Equity Ratio	5.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	442.02 Cr
Netprofit after tax	50.15 Cr
Earnings per share :	
Basic	4.86
Diluted	4.86

Kindly take the same on record

Thanking you,
For Muthoot Microfin Limited

Yours faithfully, **Neethu Ajay**
Ernakulam Company Secretary & Compliance Officer
11/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65100MH1992PLC068228

Regd. Office: 13th Floor, Pannar Crescendo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-4380127 E: info@muthootmicrofin.com

www.muthootmicrofin.com



To,

Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

**MUTHOOT
MICROFIN**

Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref - Scrip Code 955346, Notice No.2061208-17 dated 08/12/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML II - Quantity 700 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30th September 2018.

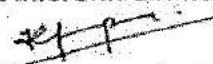
Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 107.37% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 29 th May 2017, second was due on 30 th November 2017, third one on 29 th May 2018 and fourth one on 29 th November 2018 and the same was duly paid on due date
Future Interest and Redemption details	Future interests are due Half yearly from 29 th May 2018 to 29/11/2021 Redemption date - 29/11/2021
Debt Equity Ratio	5.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	442.02 Cr
Netprofit after tax	50.15 Cr
Earnings per share :	
Basic	4.86
Diluted	4.86

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited


Neethu Ajay

Ernakulam
Company Secretary & Compliance Officer
11/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC086228

Regd. Office: 13th Floor, Parinee Crescendo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-4300127 E: info@muthootmicrofin.com
www.muthootmicrofin.com



**Muthoot
MICROFIN**

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref - Scrip Code 955182, Notice No.2061108-11 dated 08/11/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML I - Quantity 700 of Rs.10,00,000/- each fully paid up.


In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30th September 2018.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 108.17% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 28 th April 2017, second on 30 th Oct 2017, third on 30-04-2018 and fourth on 29-10-2018 and the same was duly paid on due date
Future Interest and Redemption details	Future interests are due Half yearly from 29 th April 2019 to 28 th Oct 2021 Redemption date - 28/10/2021
Debt Equity Ratio	5.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	442.02 Cr.
Netprofit after tax	50.15 Cr
Earnings per share :	
Basic	4.86
Diluted	4.86

Kindly take the same on record

Thanking you,

Yours faithfully,
For Muthoot Microfin Limited


Neethu Ajay

Company Secretary & Compliance Officer

11/12/2017

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC006228

Regd. Office: 13th Floor, Penney Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682036 Tel: +91-484-4277500, F: +91-484-4300127 E: info@muthootmicrofin.com
www.muthootmicrofin.com

8681/ITSL/OPR/2018
December 11, 2018

To,

Muthoot Microfin Limited
5th Floor, Muthoot Towers,
M.G.Road, Cochin - 682035
Kerala

Kind attn.: Mr. Praveen T

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Muthoot Microfin Limited for the half year ended 30th September, 2018.

Dear Sir,

We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures issued by Muthoot Microfin Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory

Encl. As above

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955355, Notice No.2061209-19 dated 09/12/2016, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML III – Quantity 250 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30th September 2018.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 114.72% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 30 th Nov 2017, second one on 30 th November 2018 and the same is duly paid on due date
Future Interest and Redemption details	Future interests is due on 29/11/2019 Redemption date - 29/11/2019
Debt Equity Ratio	5.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	442.02 Cr
Netprofit after tax	50.15 Cr
Earnings per share :	
Basic	4.86
Diluted	4.86

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited

Ernakulam **Neethu Ajay**
Company Secretary & Compliance Officer
11/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U55190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescendo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-4300127, E: info@muthootmicrofin.com
www.muthootmicrofin.com

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955549, Notice No.20170117-14 dated 17/01/2017, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML IV – Quantity 400 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30th September 2018.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 119.68% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The following instalment of interest has been paid quarterly on due dates : 28-03-2017, 28-06-2017, 28-09-2017, 29-12-2017, 30-03-2018, 29-06-2018, 28-09-2018.
Future Interest and Redemption details	Future interests are due quarterly from 28/12/2018 to 27/12/2019 Redemption date - 27/12/2019
Debt Equity Ratio	5.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	442.02 Cr
Netprofit after tax	50.15 Cr
Earnings per share :	
Basic	4.86
Diluted	4.86

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited


Neethu Ajay

Company Secretary & Compliance Officer
Ernakulam

11/12/2018

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

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