

To,

Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Please be informed that our Board in its meeting held on May 08th 2017, has approved the Audited Financial Results for the year ended 31st March 2017.

We are attaching herewith Audited Financial results along with Audit report and Certificate issued by the respective Debenture Trustees under Regulation 52(5) for the year ended 31st March 2017

Sr.No.	Scrip Code	ISIN	Debenture Trustee
1	955182	INE046W07016	Catalyst Trusteeship Limited
2	955346	INE046W07024	Catalyst Trusteeship Limited
3	955355	INE046W07032	IDBI Trusteeship Limited
4	955549	INE046W07040	IDBI Trusteeship Limited

Kindly take the same on record

Thanking you,

Yours faithfully,

For Muthoot Microfin Limited


Ernakulam **Praveen T**
08/05/2017 **Chief Financial Officer**

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com

Muthoot Microfin Limited

Regd. Office: Regd Address: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra – 400051

Admn Office : 5th Floor, Muthoot Towers, Opp. Abad Hotel,
M G Road, Ernakulam -682035

Audited Statement of Financial Results for the year ended 31 March 2017

Particulars	Half year ended 31 March 2017	Half year ended 31 March 2016	Year ended 31 March 2017	Year ended 31 March 2016
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest income from loans	8,260.76	3,337.58	13,576.24	3,811.30
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	6,579.70	1,237.53	10,807.88	1,404.15
2. Other Income	0.10	-	0.27	0.16
3. Total Income (1+2)	14,840.56	4,575.11	24,384.39	5,215.61
4. Interest Expended	5,152.09	2,001.55	8,178.59	2,106.14
5. Operating Expenses (i)+(ii)+(iii)				
(i) Employees cost	3,938.05	748.18	6,523.10	833.44
(ii) Depreciation/Amortisation	50.43	1.47	97.30	1.66
(iii) Other operating expenses				
Rent and amenities	200.59	74.99	300.44	86.69
Legal and professional charges	258.98	49.48	405.72	51.99
Net gain/loss on foreign currency transaction and translation	-	-	-	-
Business promotion expenses	-	-	-	-
Repairs and maintenance - Others	11.14	9.46	13.44	9.90
Traveling and conveyance	240.37	21.96	338.02	28.35
Others	1,140.29	193.35	2,231.74	205.73
6. Total Expenditure ((4)+5) excluding provisions and contingencies	10,991.94	3,100.44	18,088.35	3,323.90
7. Operating Profit before Provisions and Contingencies (3-6)	3,848.62	1,474.67	6,296.04	1,891.71
8. Provisions (other than tax) and Contingencies	476.12	317.08	573.92	431.55
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	3,372.50	1,157.59	5,722.12	1,460.16
11. Tax expense (including deferred tax)	1,205.15	419.85	2,018.30	519.14
12. Net Profit from Ordinary Activities after tax (10-11)	2,167.35	737.74	3,703.82	941.02
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	2,167.35	737.74	3,703.82	941.02
15. Paid-up equity share capital (Face value of the share is ₹ 10 each)	8,385.16	6,000.00	8,385.16	6,000.00
16. Reserves excluding Revaluation Reserves	10,084.79	918.15	10,084.79	918.15
17. Analytical Ratios				
(i) Capital Adequacy Ratio (Refer note 3)	18.19%	15.16%	18.19%	15.16%
(ii) Earnings Per Share (EPS)				
Basic (₹)	2.86	1.65	4.88	2.10
Diluted (₹)	2.81	1.65	4.81	2.10
	(Not Annualised)	(Not Annualised)		
18) NPA Ratios				
a) Gross NPA	126.28	23.97	287.54	23.97
b) Net NPA	125.02	23.73	284.66	23.73
c) % of Gross NPA to Loan receivables	0.1273%	0.0555%	0.2899%	0.0555%
d) % of Net NPA to Loan receivables	0.1260%	0.0550%	0.2870%	0.0550%
e) Return on Assets - (% of Profit After Tax to Total Assets)	1.49%	1.40%	2.54%	1.78%
	(Not Annualised)	(Not Annualised)		

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 08 May 2017 and an audit of the same has been carried out by the Statutory Auditors of the Company.
- The figures for the half year ended 31 March 2017 and 31 March 2016 represent the difference between the audited figures in respect of full financial years and the unaudited figures for the half year ended 30 September 2016 and 30 September 2015 respectively.
- The Company listed its non-convertible debentures on 08 November 2016 and accordingly the figures for the half-year ended 30 September 2016 and 30 September 2015 have not been published nor reviewed by the auditors.
- Previous period figures have been regrouped / reclassified, wherever necessary, to correspond with the current periods classification / disclosures.

For Muthoot Microfin Limited

Thomas John Muthoot
Director
DIN: 00011618

Place: Thiruvananthapuram
Date: 08 May 2017



Muthoot Microfin Limited

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051
Admn Office : 5th Floor, Muthoot Towers, Opp. Abad Hotel, M G Road, Ernakulam -682035

Balance Sheet

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31 March 2017	As at 31 March 2016
	Audited	Audited
Equity and liabilities		
Shareholders' funds		
Share capital	8,816.79	6,000.00
Reserves and surplus	10,084.79	918.15
	18,901.58	6,918.15
Non-current liabilities		
Long-term borrowings	74,861.50	22,434.39
Other long-term liabilities	158.03	122.99
Long-term provisions	380.59	224.66
	75,400.12	22,782.04
Current liabilities		
Other current liabilities	50,597.37	22,796.78
Short-term provisions	881.29	293.94
	51,478.66	23,090.72
Total	1,45,780.36	52,790.91
Assets		
Non-current assets		
Fixed assets		
Tangible assets	706.32	222.64
Intangible assets	11.52	7.12
Capital work-in-progress	52.54	-
Deferred tax assets (net)	348.31	179.43
Loan receivables	33,413.74	16,304.25
Long-term loans and advances	340.10	56.03
Other non-current assets	5,679.90	1,701.57
	40,552.43	18,471.04
Current assets		
Trade receivables	177.59	72.13
Cash and bank balances	34,638.00	6,028.77
Loan receivables	65,774.92	26,859.43
Short-term loans and advances	56.04	1.66
Other current assets	4,581.38	1,357.88
	1,05,227.93	34,319.87
Total	1,45,780.36	52,790.91

Notes:

- 1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 08 May 2017.
- 2 The Company listed its non-convertible debentures on the Bombay Stock Exchange (BSE) on 08 November 2016.
- 3 The results for the half year ended 31 March 2017 and corresponding half year ended 31 March 2016 are based on the management's certified accounts and have not been subjected to any audit or review.
- 4 Previous period figures have been regrouped / reclassified, wherever necessary, to correspond with the current periods classification / disclosures.

For Muthoot Microfin Limited



Thomas John Muthoot
Director
DIN: 00011618



Place: Thiruvananthapuram
Date: 08 May 2017

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Prestige Polygon
471, Anna Salai, Teynampet
Chennai 600018
India

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F +91 44 4294 0044

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Muthoot Microfin Limited

1. We have audited the accompanying financial results of Muthoot Microfin Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the financial results:
 - i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.



Walker Chandiok & Co LLP

4. The financial results for the half year ended 31 March 2016 and 31 March 2017 included in these financial results are based on the management's certified accounts and have not been subjected to any audit or review. Our opinion is not modified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Sumesh E S

per Sumesh E S

Partner

Membership No. 206931



Place: Thiruvananthapuram

Date: 08 May 2017

No.CTL/DEB/17-18/Noting Certificate
10 May, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Muthoot Microfin Limited ("the Company") for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Date: 10 May, 2017



To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955182, Notice No.2061108-11 dated 08/11/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML I – Quantity 700 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CRISIL A- Stable
Asset Cover available	Book Debts to the extent 107% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on on 28 th April 2017 and was duly paid on due date
Future Interest and Redemption details	Future interests are due Half yearly from 30 th Oct 2017 to 28 th Oct 2021 Redemption date - 28/10/2021
Debt Equity Ratio	5.85
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	189.02 Cr
Netprofit after tax	37.04 Cr
Earnings per share :	
Basic	4.88
Diluted	4.81

Kindly take the same on record

Thanking you,

Yours faithfully,
For Muthoot Microfin Limited

Ernakulam
08/05/2017
Praveen T
Chief Financial Officer

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955346, Notice No.2061208-17 dated 08/12/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML II – Quantity 700 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CRISIL A- Stable
Asset Cover available	Book Debts to the extent 107% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest is due on 29 th May 2017
Future Interest and Redemption details	Future interests are due Half yearly from 29/05/2017 to 29/11/2021 Redemption date - 29/11/2021
Debt Equity Ratio	5.85
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	189.02 Cr
Netprofit after tax	37.04 Cr
Earnings per share :	
Basic	4.88
Diluted	4.81

Kindly take the same on record

Thanking you,

Yours faithfully,
For Muthoot Microfin Limited

Ernakulam **Praveen T**
08/05/2017 **Chief Financial Officer**

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

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Administrative Office: 5th Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com
www.muthootmicrofin.com

Ref. No. 1139/ITSL/OPR/17-18
May 10, 2017

To,

Muthoot Microfin Limited
5th Floor, Muthoot Towers,
M.G.Road, Cochin - 682035
Kerala

Kind attn.: Mr. Praveen T

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Muthoot Microfin Limited for the half year ended 31st March, 2017.

Dear Sir,

We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures issued by Muthoot Microfin Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory

Encl. As above

To,
Assistant Manager, Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955355, Notice No.2061209-19 dated 09/12/2016, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML III – Quantity 250 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CRISIL A- Stable
Asset Cover available	Book Debts to the extent 112% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest is due on 30 th Nov 2017
Future Interest and Redemption details	Future interests are due Yearly from 30/11/2017 to 29/11/2019 Redemption date - 29/11/2019
Debt Equity Ratio	5.85
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	189.02 Cr
Netprofit after tax	37.04 Cr
Earnings per share :	
Basic	4.88
Diluted	4.81

Kindly take the same on record

Thanking you,

Yours faithfully,
For Muthoot Microfin Limited

Praveen T

Ernakulam Chief Financial Officer
08/05/2017

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

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To,
Assistant Manager, Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.



Dear Sir/Madam,

Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref – Scrip Code 955549, Notice No.20170117-14 dated 17/01/2017, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML IV – Quantity 400 of Rs.10,00,000/- each fully paid up.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CRISIL A- Stable
Asset Cover available	Book Debts to the extent 117% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 28 th March 2017 and was duly paid on due date
Future Interest and Redemption details	Future interests are due quarterly from 28/06/2017 to 27/12/2019 Redemption date - 27/12/2019
Debt Equity Ratio	5.85
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	189.02 Cr
Netprofit after tax	37.04 Cr
Earnings per share :	
Basic	4.88
Diluted	4.81

Kindly take the same on record

Thanking you,

For Muthoot Microfin Limited
Yours faithfully,

Praveen T

Chief Financial Officer

Ernakulam

08/05/2017

MUTHOOT MICROFIN LIMITED

CIN: U65190MH1992PLC066228

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