



# **MUTHOOT MICROFIN LIMITED**

## **ENERGY MANAGEMENT POLICY**

Purpose	The objective of Energy Management is to achieve and maintain optimum energy procurement and utilisation, throughout the organization and: To minimise energy costs / waste without affecting production & quality ,to minimise environmental effects.
Version Author Date	1.0 Policy Committee  20th May 2022

Policy Owner Ship	Head- HR
	11 August 2022
Effective Date	

Policy Approval	Board of Directors- Muthoot Microfin Ltd
Date	11 August 2022

## **Contents**

1)	Introduction4
2)	Policy Objective4
	Applicability of this Policy4
	Policy Statement

#### 1) Introduction

Muthoot Microfin Limited (MML) aims to achieve sustainable management and use of natural resources in the most efficient, cost-effective, and environmentally responsible manner possible. In MML operations, the most consumed energy is in form of electricity and fossil fuels (Petrol/ Diesel). The company ensures the energy consumed is minimized to reduce its environmental footprint in its business operations.

This policy sets down the framework for all energy management carried out by Muthoot Microfin Limited. The policy will be periodically reviewed and updated to reflect changes in laws, regulations, and standards.

#### 2) Policy Objective

The objective of this policy is to undertake efficient energy management that

- Minimize the energy requirements of our assets.
- Support sustainably sourced energy.
- Foster an organizational culture that promotes energy conservation and engages with its stakeholders to encourage energy-saving behavior.

## 3) Applicability of this Policy

This policy applies to all activities undertaken by Muthoot Microfin Ltd including its staff and supply chain partners.

## 4) Policy Statement

In accordance with the policy statement, MML shall establish and implement strategic energy management practices across all the branches and offices of MML.

- Alternative energy sources will be investigated in order to reduce the company's reliance on fossil fuels and to gradually introduce renewable sources of energy where as it is practical and economically feasible.
- Retrofitting the existing high energy-consuming devices and equipment to maximize performance while consuming less electricity. Example Installation of LED lights in place of conventional CFL/Fluorescent fittings.
- Ensure that energy efficiency is prioritized when energy-intensive equipment is purchased.
- > Implementing automated energy management solutions to reduce energy consumption.
- The energy consumption data will be monitored and analyzed to identify the Energy demand reduction opportunities.
- Solar inverters are kept in the branches for better and responsible use of energy

#### 5) Review

This policy will be reviewed periodically and updated as necessary.

### **6) Final Authority**

When there is any conflict or any ambiguity in regard to the policy, then the decision of management would be final and shall not be called upon for questioning.

#### 7) Amendments

The Management reserves the right to amend, modify or revise this, Policy.

#### 8) General:

This policy supersedes all other policies, procedures, and practices prevalent on this subject till date. Company reserves the right to add to, alter or amend, or cancel this policy at its discretion if needed in future.

#### **Disclaimer:**

This document is private and confidential and has been prepared solely for internal use by the Board of Directors and/or management and staff of Muthoot Microfin Limited and must not be disclosed to any third party without the written approval of the Human Resource Department. Muthoot Pappachan Group, its agents and advisors accept no responsibility, liability or duty of care to any third party for any matters, observations or conclusions which are stated or implied in this document.

\*\*\*\*\*